

Premier Technology Public Company Limited
and its subsidiaries
Review report and interim consolidated financial statements
For the three-month period ended 31 March 2018

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Premier Technology Public Company Limited and its subsidiaries as at 31 March 2018, the related consolidated statements of comprehensive income, changes in shareholders' equity and cash flows for the three-month period then ended, as well as the condensed notes to the consolidated financial statements. I have also reviewed the separate financial information of Premier Technology Public Company Limited for the same period. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Siraporn Ouaanunkun
Certified Public Accountant (Thailand) No. 3844

EY Office Limited
Bangkok: 9 May 2018

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 31 March 2018

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>		
	<u>Note</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Profit or loss:					
Revenues					
Sales		420,018	376,886	-	-
Rental and service income		218,000	215,152	12,702	11,676
Other income		<u>6,129</u>	<u>12,625</u>	<u>286</u>	<u>521</u>
Total revenues		<u>644,147</u>	<u>604,663</u>	<u>12,988</u>	<u>12,197</u>
Expenses					
Cost of sales and services		467,282	422,559	7,297	6,052
Selling expenses		24,119	50,940	-	-
Administrative expenses		<u>96,742</u>	<u>84,521</u>	<u>2,516</u>	<u>2,421</u>
Total expenses		<u>588,143</u>	<u>558,020</u>	<u>9,813</u>	<u>8,473</u>
Profit before finance cost and income tax		56,004	46,643	3,175	3,724
Finance cost		<u>(1,843)</u>	<u>(1,928)</u>	<u>(1,467)</u>	<u>(1,819)</u>
Profit before income tax expenses		54,161	44,715	1,708	1,905
Income tax expenses	17	<u>(10,085)</u>	<u>(8,640)</u>	<u>(419)</u>	<u>-</u>
Profit for the period		<u>44,076</u>	<u>36,075</u>	<u>1,289</u>	<u>1,905</u>
Other comprehensive income for the period:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Gain on change in value of available-for-sale securities		818	2,180	-	-
Less: Income tax effect	17	<u>(164)</u>	<u>(436)</u>	<u>-</u>	<u>-</u>
Exchange differences on translation of financial statements in foreign currency		<u>(59)</u>	<u>(63)</u>	<u>-</u>	<u>-</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net		<u>595</u>	<u>1,681</u>	<u>-</u>	<u>-</u>
Other comprehensive income for the period		<u>595</u>	<u>1,681</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>44,671</u>	<u>37,756</u>	<u>1,289</u>	<u>1,905</u>
Basic earnings per share (Baht)					
Profit for the period		<u>0.155</u>	<u>0.127</u>	<u>0.005</u>	<u>0.007</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Cash flow statement

For the three-month period ended 31 March 2018

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Cash flows from operating activities				
Profit before tax	54,161	44,715	1,708	1,905
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Unrealised (gain) loss on				
change in value of current investments	(297)	165	-	21
Doubtful accounts	648	517	-	-
Reduce cost of inventory to net realisable value	2,515	97	-	-
Depreciation	11,488	11,653	2,503	2,416
Loss on sales of equipment	93	36	-	-
Amortisation of intangible assets	330	330	-	-
Amortisation of prepaid rental expenses	248	248	-	-
Long-term employee benefits expenses	2,481	2,349	-	-
Interest expenses	<u>1,643</u>	<u>1,928</u>	<u>1,467</u>	<u>1,819</u>
Profit from operating activities before changes in operating assets and liabilities	73,310	62,038	5,678	6,161
(Increase) decrease in operating assets				
Trade and other receivables	284,417	(117,268)	(420)	6
Prepaid service cost	(3,205)	(26,882)	-	-
Inventories	38,724	(330,676)	-	-
Work in progress	(3,732)	15,073	-	-
Other current assets	(2,399)	(12,614)	1,908	5,643
Other non-current assets	75	-	-	-
Increase (decrease) in operating liabilities				
Trade and other payables	(422,941)	(51,073)	1,992	2,369
Advance received for goods and services	26,599	98,433	-	-
Other current liabilities	(20,751)	(22,846)	(2,197)	(2,239)
Other non-current liabilities	<u>493</u>	<u>808</u>	<u>493</u>	<u>808</u>
Cash flows from (used in) operating activities	(29,410)	(385,007)	7,454	12,748
Cash paid for interest expenses	(1,662)	(1,949)	(1,485)	(1,840)
Cash paid for income tax	<u>(15,888)</u>	<u>(13,293)</u>	<u>(540)</u>	<u>(4,203)</u>
Net cash flows from (used in) operating activities	<u>(46,960)</u>	<u>(400,249)</u>	<u>5,429</u>	<u>6,705</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the three-month period ended 31 March 2018

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Cash flows from investing activities				
Decrease in current investments	74,176	123,431	545	3,841
Decrease in short-term loan to related party	-	-	1,000	-
Decrease in restricted bank deposits	177	523	-	-
Renovation of investment properties	(318)	(1,457)	(529)	(2,419)
Acquisition of equipment	(2,903)	(4,402)	-	-
Proceeds from sales of equipment	<u>29</u>	<u>19</u>	<u>-</u>	<u>-</u>
Net cash flows from investing activities	<u>71,161</u>	<u>118,114</u>	<u>1,016</u>	<u>1,422</u>
Cash flows from financing activities				
Increase in short-term loan from financial inst	-	250,000	-	-
Decrease in short-term loans from other com	(12,556)	(23,321)	-	-
Repayment of long-term loans	(7,476)	(7,468)	(7,140)	(7,140)
Repayment of liabilities under finance lease	<u>(2,146)</u>	<u>(3,120)</u>	<u>-</u>	<u>-</u>
Net cash flows from (used in) financing ac	<u>(22,178)</u>	<u>216,091</u>	<u>(7,140)</u>	<u>(7,140)</u>
Exchange differences on translation of				
financial statements in foreign currency	<u>(59)</u>	<u>(63)</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash	1,964	(66,107)	(695)	987
Cash and cash equivalents at beginning of pe	<u>92,245</u>	<u>82,741</u>	<u>822</u>	<u>23</u>
Cash and cash equivalents at end of peric	<u>94,209</u>	<u>16,634</u>	<u>127</u>	<u>1,010</u>
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiaries
Notes to interim consolidated financial statements
For the three-month period ended 31 March 2018

1. General information

1.1 Corporate information

Premier Technology Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in a holding company. The registered office of the Company is at 1 Premier Corporate Park, Soi Premier 2, Srinakarin Road, Nongbon, Prawet, Bangkok.

1.2 Basis of preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Basis of consolidation

These consolidated interim financial statements include the financial statements of Premier Technology Public Company Limited and its subsidiaries (“the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2017. There have been no change in the composition of the Group during the current period.

1.4 New financial reporting standards

(a) Financial reporting standards that became effective in the current year

During the period, the Company and its subsidiaries have adopted the revised financial reporting standards and interpretations (revised 2017) which are effective for fiscal years beginning on or after 1 January 2018. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes and clarifications directed towards disclosures in the notes to financial statements. The adoption of these financial reporting standards does not have any significant impact on the Company and its subsidiaries' financial statements.

(b) Financial reporting standard that will become effective in the future

During the period, the Federation of Accounting Professions issued the financial reporting standard TFRS 15 Revenue from Contracts with Customers, which is effective for fiscal years beginning on or after 1 January 2019. Key principles of this standard are summarised below.

TFRS 15 Revenue from Contracts with Customers

TFRS 15 supersedes TAS 11 Construction Contracts and TAS 18 Revenue, together with related Interpretations. Entities are to apply this standard to all contracts with customers unless those contracts fall within the scope of other standards. The standard establishes a five-step model to account for revenue arising from contracts with customers, with revenue being recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The standard requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model.

At present, the management of the Company and its subsidiaries is evaluating the impact of this standard to the financial statements in the year when it is adopted.

1.5 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2017.

(Unaudited but reviewed)

2. Current investments

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2018	2017	2018	2017
	(Audited)		(Audited)	
Investments in unit trust in debt securities open-ended fund (fair value)	204,062	277,941	936	1,481

Investments in unit trust in debt securities open-ended fund are stated at fair value using inputs of Level 2 which is use of other observable inputs for such assets or liabilities, whether directly or indirectly. Such fair value of investments in unit trust has been determined by using the net asset value as published by the Asset Management.

3. Related party transactions

During the periods, the Company and its subsidiary had significant business transactions with related parties, which have been concluded on commercial terms and bases agreed upon in the ordinary course of business between the Company and those companies. Below is a summary of those transactions.

(Unit: Million Baht)

	Consolidated		Separate		Pricing policy
	financial statements		financial statements		
	For the three-month periods ended		For the three-month periods ended		
	31 March		31 March		
	2018	2017	2018	2017	
<u>Transactions with subsidiary</u> (eliminated from the consolidated financial statements)					
Rental and service income	-	-	7	7	Contractual price, which is in the ordinary course of business
Interest income	-	-	-	1	5.0 percent per annum (2017: 5.0 percent per annum)

(Unaudited but reviewed)

(Unit: Million Baht)

	Consolidated		Separate		Pricing policy
	financial statements		financial statements		
	For the three-month		For the three-month		
	periods ended		periods ended		
	31 March		31 March		
	2018	2017	2018	2017	
<u>Transactions with related companies</u>					
Sales and service income	14	17	-	-	Note 3.1
Rental and service income	3	3	3	3	Contractual price, which is in the ordinary course of business
Cost of sales and services	-	1	-	-	Contractual price, which is in the ordinary course of business
Administrative expenses	7	4	2	1	Contractual price, which is in the ordinary course of business

- 3.1 Sale prices are determined based on cost plus a certain margin while prices of service are based on the contract price, which is price in the ordinary course of business. However, pricing depend on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

The balances of accounts as at 31 March 2018 and 31 December 2017 between the Company, a subsidiary and those related companies are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2018	2017	2018	2017
	(Audited)		(Audited)	
<u>Trade receivables - related parties (Note 4)</u>				
Related companies (related by common directors)	3,337	431	-	-
<u>Amounts due to related parties (Note 12)</u>				
Related companies (related by common directors)	890	2,554	886	874

(Unaudited but reviewed)

Short-term loan to related party

As at 31 March 2018 and 31 December 2017, the balance of loan to between the Company and the related party and the movement are as follows:

(Unit: Thousand Baht)

Related by	Separate financial statements			
	Balance as at	During the period		Balance as at
	31 December	Increase	Decrease	31 March
	2017			2018
	(Audited)			

Short-term loan to related party

Datapro Computer Systems Company

Limited

Subsidiary

23,200

-

(1,000)

22,200

As at 31 March 2018, the balance of short-term loan to Datapro Computer Systems Company Limited represents in form of promissory note, the repayment is at call and carrying interest at the rate of 5.0 percent per annum.

Directors and management's benefits

During the three-month periods ended 31 March 2018 and 2017, the Company and its subsidiary had employee benefit expenses of their directors and management as below.

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	2018	2017	2018	2017
Short-term employee benefits	7.1	8.8	0.2	0.1
Post-employment benefits	0.5	0.5	-	-
Total	7.6	9.3	0.2	0.1

(Unaudited but reviewed)

4. Trade and other receivables

(Unit: Thousand Baht)

Consolidated financial statements		
31 March 2018	31 December 2017	
(Audited)		
<u>Trade receivables - related parties (Note 3)</u>		
Aged on the basis of due dates		
Not yet due	3,337	402
Past due		
Up to 3 months	-	29
Total trade receivables - related parties	3,337	431
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	166,794	471,508
Past due		
Up to 3 months	102,651	109,358
3 - 6 months	9,548	9,689
6 - 12 months	2,470	1,174
Over 12 months	10,478	10,478
Total	291,941	602,207
Less: Allowance for doubtful debts	(11,713)	(11,065)
Total trade receivables - unrelated parties, net	280,228	591,142
Total trade receivables - net	283,565	591,573
<u>Other receivables</u>		
Unbilled receivables	87,110	63,037
Accrued income	42,326	43,456
Total other receivables	129,436	106,493
Total trade and other receivables - net	413,001	698,066

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements	
	31 March 2018	31 December 2017
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	420	-
Total trade receivables - unrelated parties	420	-

5. The reduction of cost of inventories to net realisable value

Movements in the allowance for reduction of cost of inventories to net realisable value account during the three-month period ended 31 March 2018 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements
Balance as at 1 January 2018	14,507
Add: Reduction of cost of inventories to net realisable value	2,515
Balance as at 31 March 2018	17,022

6. Restricted bank deposits

Deposits with banks of the Company and its subsidiary have been pledged as security against credit facilities obtained from the financial institutions which are consist of bank guarantees and other credit facilities.

(Unaudited but reviewed)

7. Investment in subsidiaries

Details of investment in subsidiaries as presented in separate financial statements are as follows:

(Unit: Thousand Baht)

Dividend received during
the three-month period

Company	Paid-up capital		Shareholding percentage		Cost		ended	
	31 March 2018	31 December 2017	31 March 2018 (%)	31 December 2017 (%)	31 March 2018	31 December 2017 (Audited)	31 March 2018	31 December 2017
<u>Subsidiary directly held by the Company</u>								
Datapro Computer Systems								
Company Limited	100,000	100,000	100	100	325,887	325,887	-	-
<u>Subsidiary held through Datapro Computer</u>								
<u>Systems Company Limited</u>								
Datapro Company Systems								
(Myanmar) Company Limited	50*	50*	100	100	-	-	-	-
Total					325,887	325,887	-	-

*Thousand USD

In April 2018, the Annual General Meeting of shareholders of Datapro Computer Systems Company Limited which is the subsidiary of the Company passed a resolution approving the payment of a dividend for the year 2017 of Baht 195 per share, a total of Baht 195 million, to the subsidiary's shareholders. The subsidiary will pay such dividend in May 2018.

8. Investment in available-for-sale securities

(Unit: Thousand Baht)

Consolidated

financial statements

	31 March 2018	31 December 2017
		(Audited)
Investment in unit trust in equity securities open-ended fund - cost	45,332	45,332
Add: Surplus on changes in value of investments	11,138	10,320
Fair value	56,470	55,652

Investment in unit trust in equity securities open-ended fund are stated at fair value using inputs of Level 2 which is use of other observable inputs for such assets or liabilities, whether directly or indirectly. Such fair value of investments in unit trust has been determined by using the net asset value as published by the Asset Management.

(Unaudited but reviewed)

9. Investment properties

Movements of the investment properties account during the three-month period ended 31 March 2018 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2018	152,852	253,853
Acquisitions during the period	318	529
Depreciation for the period	(1,507)	(2,503)
Net book value as at 31 March 2018	<u>151,663</u>	<u>251,879</u>

The Company has mortgaged such investment properties as collateral against a long-term loan from a bank.

10. Property, plant and equipment

Movements of the property, plant and equipment account during the three-month period ended 31 March 2018 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2018	170,841	8
Acquisitions during period - at cost	2,903	-
Disposals during period - net book value at disposal date	(122)	-
Depreciation for the period	(9,981)	-
Net book value as at 31 March 2018	<u>163,641</u>	<u>8</u>

Land and building as presented in the consolidated financial statements are the portion of the Company's investment properties that they have leased to its subsidiary.

As at 31 March 2018, the subsidiary had equipment under finance lease agreements with net book value amounting to Baht 4 million (31 December 2017: Baht 6 million).

Land and building as presented in the consolidated financial statements have been mortgaged as collateral against the Company's long-term loan from a bank.

(Unaudited but reviewed)

11. Intangible assets

Movements of the intangible assets account during the three-month period ended 31 March 2018 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
Net book value as at 1 January 2018	4,834
Amortisation for the period	(330)
Net book value as at 31 March 2018	<u>4,504</u>

12. Trade and other payables

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2018	2017	2018	2017
		(Audited)		(Audited)
Trade payables - unrelated parties	334,789	671,486	3,465	1,396
Amounts due to related parties (Note 3)	890	2,554	886	874
Accrued expenses	77,164	161,745	397	505
Total trade and other payables	<u>412,843</u>	<u>835,785</u>	<u>4,748</u>	<u>2,775</u>

13. Short-term loans from other company

As at 31 March 2018, short-term loans amounting to Baht 13 million (31 December 2017: Baht 25 million), is loans granted to the subsidiary under agreements with a local company, in order to make payment for goods. The principal and interest are to be repaid in monthly installments, and which carry interest at a rate of 3.3 percent per annum.

(Unaudited but reviewed)

14. Long-term loans

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2018	2017	2018	2017
		(Audited)		(Audited)
Long-term loans	115,344	122,820	114,320	121,460
Less: Current portion	(29,584)	(29,920)	(28,560)	(28,560)
Long-term loans - net of current portion	<u>85,760</u>	<u>92,900</u>	<u>85,760</u>	<u>92,900</u>

Movements in the long-term loans account during the three-month period ended 31 March 2018 are summarised below.

(Unit: Thousand Baht)

	Consolidated	Separate
	financial statements	financial statements
Balance as at 1 January 2018	122,820	121,460
Less: Repayment	(7,476)	(7,140)
Balance as at 31 March 2018	<u>115,344</u>	<u>114,320</u>

The loan agreement of the Company contains certain covenants and restrictions imposed by the lenders regarding, among other things, sales or transfers of assets other than in the ordinary course of business and merger or consolidation with any other companies.

The loan of the Company is secured by the mortgage of investment properties of the Company.

(Unaudited but reviewed)

15. Liabilities under finance lease agreements

(Unit: Thousand Baht)

Consolidated

financial statements

	31 March 2018	31 December 2017
		(Audited)
Liabilities under finance lease agreements	3,567	5,713
Less: Deferred interest expenses	-	-
	3,567	5,713
Less: Current portion	(3,567)	(5,713)
Liabilities under finance lease agreements - net of current portion	-	-

Movements in the liabilities under finance lease agreements account during the three-month period ended 31 March 2018 are summarised below.

(Unit: Thousand Baht)

Consolidated

financial statements

Balance as at 1 January 2018	5,713
Less: Repayment	(2,146)
Balance as at 31 March 2018	3,567

As at 31 March 2018, future minimum lease payments required under the finance lease agreements of the subsidiary were as follows:

(Unit: Million Baht)

	Less than 1 year	1 - 3 years	Total
Future minimum lease payments	4	-	4
Deferred interest expenses	-	-	-
Present value of future minimum lease payments	4	-	4

The subsidiary has entered into the finance lease agreements with leasing companies for rental of equipment for use in its operation, whereby it is committed to pay rental on a monthly basis. The terms of the agreements are approximately 3 years. The assets acquired by the subsidiary under the finance lease agreements have been recorded at their cash price.

(Unaudited but reviewed)

16. Provision for long-term employee benefits

Movement of the provision for long-term employee benefits account during the three-month period ended 31 March 2018 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
Balance as at 1 January 2018	61,599
Add: Recognition during period	2,481
Balance as at 31 March 2018	<u>64,080</u>

17. Income tax

Interim corporate income tax was calculated on profit before income tax for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

Income tax expenses for the three-month periods ended 31 March 2018 and 2017 are made up as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 31 March			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Current income tax:				
Interim corporate income tax charge	11,188	9,300	419	-
Deferred tax:				
Relating to origination and reversal of temporary differences	<u>(1,103)</u>	<u>(660)</u>	<u>-</u>	<u>-</u>
Income tax expenses reported in the statements of comprehensive income	<u>10,085</u>	<u>8,640</u>	<u>419</u>	<u>-</u>

(Unaudited but reviewed)

The amounts of income tax relating to each component of other comprehensive income for the three-month periods ended 31 March 2018 and 2017 are as follows:

	(Unit: Thousand Baht)	
	<u>Consolidated financial statements</u>	
	For the three-month periods ended 31 March	
	<u>2018</u>	<u>2017</u>
Deferred tax relating to gain on change in value of available-for-sale securities	164	436

18. Commitments and contingent liabilities

18.1 Operating lease commitments

The subsidiary had entered into several lease agreements with other companies and related company in respect of the lease of office building space, equipment and related services. The terms of the agreements are generally between 1 to 13 years.

As at 31 March 2018, future minimum lease payments required under these operating leases contracts were as follows:

	(Unit: Million Baht)
	<u>Consolidated financial statements</u>
Payable within the year:	
2018	13
2019 - 2022	9

18.2 Service commitments

The Company and its subsidiary have entered into management service agreements with a related company, whereby management fees totaling Baht 1.8 million per month (31 December 2017: Baht 1.8 million per month) (Baht 0.6 million per month (31 December 2017: Baht 0.6 million per month) payable by the Company) are payable in the future. The agreements end in December 2018 but they automatically renew for periods of one year each time until terminate.

18.3 Bank guarantees

As at 31 March 2018, the Company and its subsidiary have outstanding bank guarantees of approximately Baht 119 million and USD 0.02 million (31 December 2017: Baht 115 million and USD 0.02 million) issued by banks on behalf of the Company and its subsidiary in respect of certain performance bonds as required in the normal course of business of the Company and its subsidiary. These included letters of guarantee amounting to Baht 118 million and USD 0.02 million (31 December 2017: Baht 114 million and USD 0.02 million) to guarantee contractual performance of the subsidiary and amounting to Baht 1 million (31 December 2017: Baht 1 million) to guarantee electricity use of the Company.

19. Foreign currency risk

The subsidiary's exposure to foreign currency risk arises mainly from trading transactions that are denominated in foreign currencies. As at 31 March 2018, the subsidiary had the net liabilities denominated in foreign currency amounting to USD 4 million (31 December 2017: USD 2 million).

The subsidiary had outstanding forward exchange contracts in order to hedge the foreign currency risk as follows:

Consolidated financial statements		
Foreign currency	Bought amount	Contractual exchange rate of bought amount
	(Million)	(Baht per 1 foreign currency unit)
US Dollar	4	30.975 - 31.170

20. Financial information by segment

The Company and its subsidiary are organised into business units based on their products and services. During the current period, the Company and its subsidiary have not changed the organisation of their reportable segments.

The following table presents revenue and profit information regarding the Company and its subsidiary operating segments for the three-month periods ended 31 March 2018 and 2017.

(Unaudited but reviewed)

(Unit: Million Baht)

For the three-month periods ended 31 March

	Distribution of computer and provision of services relating to computer systems segment		Rent out space and services segment		Elimination of inter-segment		Consolidation	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Revenues								
Revenues from external customers								
Sales	420	377	-	-	-	-	420	377
Rental and service income	213	211	5	4	-	-	218	215
Total revenues from external customers	633	588	5	4	-	-	638	592
Inter-segment revenues	-	-	7	7	(7)	(7)	-	-
Total revenues	<u>633</u>	<u>588</u>	<u>12</u>	<u>11</u>	<u>(7)</u>	<u>(7)</u>	<u>638</u>	<u>592</u>
Segment profit	71	52	1	1	-	-	72	53
Unallocated income and expenses:								
Other income							6	13
Selling expenses							(2)	(2)
Administrative expenses							(20)	(17)
Finance cost							(2)	(2)
Profit before income tax expenses							54	45
Income tax expenses							(10)	(9)
Profit for the period							<u>44</u>	<u>36</u>

21. Events after the reporting period

On 25 April 2018, the Annual General Meeting of the Company's shareholders passed a resolution approving the payment of an additional dividend from the operating results of the year 2017 to the shareholders at the rate of Baht 0.4 per share, a total of Baht 114 million, which will be paid in May 2018. When this additional dividend is combined with the interim dividend paid to the shareholders on 6 September 2017 at the rate of Baht 0.1 per share, a total of Baht 28 million, the total dividend paid from the operating results of the Company for the year 2017 will be at the rate of Baht 0.5 per share, or a total of Baht 142 million.

22. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 9 May 2018.